

THE IMPACT OF MANAGERIAL VALUE SYSTEM ON DECISION MAKING STYLES: A STUDY ON PUBLIC SECTOR MANAGERS IN SRI LANKA



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ABSTRACT

Research on values has provided significant insights at individual, organizational and societal levels of analysis. One area that remains under-explored is how the values of managers influence decision-making on human resource issues. This study explores the effects of Managerial Value System (MVS) on Decision Making Styles (DMS) with certain demographic and organizational variables (such as age, gender, religion, etc) were also investigated of Sri Lankan Public Sector Managers (SLPSM).

In this study, a sample of 100 Sri Lankan Administrative Staff was selected as SLPSM in various public sector organizations by stratified random sampling. The managerial decision-making styles questionnaire was classified into autocratic, pseudo-consultative, consultative, participative, pseudo-participative, and delegative. Furthermore, statistical analysis of the survey data classified managerial value systems into tribalistic, egocentric, conformist, manipulative, sociocentric, and existential. This questioner was developed by the researcher in accordance with the Graves theory.

Co-efficient of simple and multiple correlations have been calculated in this study to measure the relationship between independent variables (i.e., managerial value system) and dependent variables (i.e. decision making style,). And linear regression technique also used to know the extent of impact of MVS on DMS of SLPSM.

The finding indicated that an average SLPSM represents a mix of all six value systems in nearly equal propositions. As for the DMS, more than half of SLPSM preferences and practices participative DMS in the public sector organizations. The results explain that demographic factors can significantly influence the MVS and DMS of SLPSM. The results revealed that there is a significant positive relationship between MVS of SLPSM and practicing DMS. Further results confirmed that the MVS of SLPSM significantly impact on practicing DMS in the public sector organizations.

It is widely believed that the values of any country depend, to a large degree, upon the values held by those in management and their decision-making styles. The present study is a detailed introduction to contemporary SLPSM and the way it is managed.

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