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RISK AND RETURN EVALUATION OF MUTUAL FUNDS IN INDIA

Abstract

The Indian capital market has witnessed unprecedented developments and innovations particularly during the decades of 80s and 90s. The review studies analyzed different type of mutual funds by using various measures. Hence, the present study to analyze the risk and return of mutual funds performance of top performing funds for the last three years (2008- 2010). The present study is concluded that beta values of first top six sample schemes were significantly related to their market index value. However the sample schemes namely Reliance Banking Fund-Growth Plan-Growth Option and UTI Transportation and Logistics Fund - Growth are significantly related to their market value in 2010 only. All sample schemes except Reliance Banking Fund-Growth Plan-Growth Option earned negative returns in the year 2008. Moreover the above analysis results indicate that the all sample schemes earned positive return in the year 2010.

Key words:

Indian Mutual Funds, Net Asset Value, Risk and Return, Systematic Risk, Standard Deviation

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